

CTT – Correios de Portugal, S.A. Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 13 May 2020

Management transaction

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, that on 12 May 2020 it has received from Greenwood Investors, LLC, entity closely related to Steven Duncan Wood, Non-Executive Director of CTT, a communication of management transactions carried out on 7 and 8 May 2020, as per notification forms attached as Annexes 1 and 2.

This information is also available on CTT's Investor Relations website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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Annex 1

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | |
|----|--|--|---|--|--|
| a) | Name | Person discharging managerial responsibilities: Steven Wood | | | |
| | Closely related person: GreenWood Builders Fund I, LP | | | | |
| 2 | Reason for the notification | | | | |
| a) | Position/status | This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A. | | | |
| b) | Initial notification/ Amendment | Initial Notification | | | |
| 3 | Details of the issuer | | | | |
| a) | Name | CTT - Correios de Portugal, S.A. | | | |
| b) | LEI | LEI: 529900G4A1IKOKC22K56 | | | |
| 4 | Details of the transaction(s |) | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001 | | | |
| b) | Nature of the transaction | Acquisition | | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | | |
| | | € 2.0850 € 2.08795 € 2.0900 € 2.0800 € 2.0800 € 2.0800 € 2.0800 | 5,000 5,000 5,000 5,000 5,000 5,000 5,000 | | |
| d) | Aggregated information — Aggregated volume — Price | 35,000 shares €72,939.76 | | | |
| e) | Date of the transaction | 2020-05-07 | | | |
| f) | Race of the transaction | Euronext Lisbon | | | |





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Annex 2

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | |
|----|--|--|---|--|--|
| a) | Name Person discharging managerial responsibilities: Steven Wood | | | | |
| | | Closely related person: GreenWood Builders Fund I, LP | | | |
| 2 | Reason for the notification | | | | |
| a) | Position/status | This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A. | | | |
| b) | Initial notification/ Amendment | Initial Notification | | | |
| 3 | Details of the issuer | | | | |
| a) | Name | CTT - Correios de Portugal, S.A. | | | |
| b) | LEI | LEI: 529900G4A1IKOKC22K56 | | | |
| 4 | Details of the transaction(s |) | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001 | | | |
| b) | Nature of the transaction | Acquisition | | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | | |
| | | € 2.0800 € 2.0700 € 2.0600 € 2.0500 € 2.0450 | 5,000 5,000 5,000 5,000 5,000 | | |
| d) | Aggregated information — Aggregated volume — Price | 25,000 shares €51,525.00 | | | |
| e) | Date of the transaction | 2020-05-08 | | | |
| f) | Race of the transaction | Euronext Lisbon | | | |